



TRUTH IN SAVINGS INITIAL DISCLOSURE-CHRISTMAS AND VACATION CLUB SAVINGS

This disclosure contains the rules which govern your deposit account. Words and phrases used in this disclosure should be construed so that the singular includes the plural, and the plural includes the singular.

Rate Information

Single Variable Rate: Your interest rate and APY may change. At our discretion, we may change the rate on your account at any time. The current interest rate and annual percentage yield (APY) can be found on our [rates](#) page.

Minimum Balance Requirements

There is no minimum balance required to open the account or obtain the APY.

Early Account Closure Fee: If you close your account before interest is credited, you will receive the accrued interest. If you close your account within 90 days of opening, you will be charged a fee. Refer to our Deposit Account Fee Schedule for more information.

Compounding and Crediting Frequency

Compounding: Interest will be compounded annually.

Crediting: Interest will be credited to your account annually.

Balance Computation Method: We use the daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Transaction Limitations

Deposits: Unlimited

Withdrawals: Withdrawals permitted annually.

- Christmas Club-a transfer or withdrawal of the full balance in the account can be made to the accountholder in October of each year.
- Vacation Club-a transfer or withdrawal of the full balance in the account can be made to the accountholder in March of each year.

Accrual of Interest on Noncash Deposits

Interest begins to accrue on the next business day following the business day you deposit noncash items (for example-checks).

Account Fees

No Monthly Fee