

First Federal Community Bank

First Fed Cash - Truth in Savings Disclosure

This disclosure contains the rules that govern First Fed Cash account.

Account Overview: First Fed Cash is a free, variable rate checking account with no minimum balance that rewards accountholders with interest and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

"Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business Day prior to the close of the current Statement Cycle.

Purpose and Expected Use of Account: This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

First Federal Community Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over two (2) consecutive Statement Cycles.

We have the right to close this account at any time. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A First Federal Community Bank cashier's check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your First Fed Cash account, any optional add-on products / services associated with this account will also be terminated at the same time.

Interest

Compounding & Crediting: Interest will be compounded on a monthly basis and credited to your account on the last day of the current Statement Cycle. If you close your account before the interest is credited, you will not receive the accrued interest. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).

"Business Day" means Monday through Friday (during normal banking hours), and excludes weekends and public holidays.

"Statement Cycle" means the period of time for which First Federal Community Bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day for the period.

Interest Rate, Annual Percentage Yield and Rewards Information: Tiered Rate: Variable Rate Based Upon Total Balance.

When the First Fed Cash qualifications are met, the interest rate on your account and corresponding annual percentage yield will be tiered. If your balance is \$.01-\$10,000, the interest rate paid on the entire balance in your account will be 1.50% with an annual percentage yield of 1.51%. Balances over \$10,000 earn 0.25% interest rate on the portion of the balance over \$10,000. If qualifications are not met, all balances earn 0.01% annual percentage yield. Qualifying transactions must post and settle the account during the monthly qualification cycle. Transactions and activities may take one or more banking days from the date the transaction or activity occurred to post and settle an account. Transfers between accounts do not count as qualifying transactions. PIN based transactions do not count towards qualifying debit card transactions. ATM withdrawals and ATM-processed transactions do not count as qualifying debit card transactions for the purpose of earning rewards within this account. Rates may change after account is opened.

First Fed Cash accounts are eligible for ATM fee reimbursements which are limited per qualification cycle and qualifying purchases must post and settle the account during the monthly qualification cycle in order for the reimbursements to be applied. Domestic ATM fees that post and settle during the qualification cycle will be reimbursed up to \$20 per monthly qualification cycle and credited to your First Fed Cash account on the last day of the statement cycle. ATM Fee reimbursements will be credited to your First Fed Cash account. ATM fees of \$4.99 or less will be reimbursed up to a maximum of \$4.99 per individual transaction. ATM fees of \$5.00 or higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our branches. If you believe that you have not been reimbursed the correct amount, please contact us.

First Federal Community Bank has no control nor influence over any merchant's payment processing procedures or methodologies. Please consult with the merchant's management and Ohio's Banking Commissioner if you believe your transaction was not processed in accordance with your signature authorization. Only signature-based check card transactions count as qualifying transactions for the purpose of earning First Fed Cash rewards.

Qualifications: To earn your rewards just do the following transactions and activities in your First Fed Cash account during each Monthly Qualification Cycle:

- Have at least 12 signature-based debit card purchases post and settle
- Have at least 1 Automatic Payment or Direct Deposit post and settle
- Be enrolled in and receive estatement

Interest and ATM fee reimbursements will be credited to the account on the last day of the current Statement Cycle. APY = Annual Percentage Yield.

Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings.

Additional Information

A \$50.00 minimum deposit is required to open the account and no minimum balance is required to obtain the account's rewards. A minimum of 12 signature based debit card purchases post and settle, a minimum of one (1) monthly direct deposit/ACH credit, and enrollment in online banking and receipt of electronic statements are conditions of this account. This account is not to be used for commercial purposes and there is a limit of one (1) account per social security number. There are no fees to open or close this account. There are no recurring monthly

service charges associated with this account. See our Schedule of Fees for fees that may apply to this account. Enrollment in electronic services (e.g. online banking and electronic statements) are required to meet some of this account's qualifications. Contact a First Federal Community Bank service representative for additional information, details and enrollment instructions. Member FDIC.